

**REPORT TO:** Business Efficiency Board  
**DATE:** 11 June 2014  
**REPORTING OFFICER:** Strategic Director - Policy & Resources  
**SUBJECT:** Planned External Audit Fee Letter - 2014/15  
**PORTFOLIO:** Resources  
**WARD(S):** Borough-wide

## **1.0 PURPOSE OF REPORT**

1.1 The letter sets out the scale fee, set by the Audit Commission, for the 2014/15 audit. The letter is brought to the Board for information.

**2.0 RECOMMENDATION: That the 2014/15 audit fee and the scope and timing of the planned external audit work be noted.**

## **3.0 SUPPORTING INFORMATION**

3.1 International Standards on Auditing (ISA) 260 requires auditors to communicate to those charged with governance (i.e. the Business Efficiency Board). One of the requirements is for the Auditor to set out the fees to be charged for the audit and the factors considered in setting those fees.

3.2 The Council's external auditor, Grant Thornton, will attend the meeting to present the audit fee letter, which is attached to this report.

3.3 The scale fee for the audit remains unchanged from 2013/14 at £139,322.

## **4.0 POLICY AND OTHER IMPLICATIONS**

None

## **5.0 IMPLICATIONS FOR THE COUNCIL'S PRIORITIES**

None

## **6.0 RISK ANALYSIS**

None

## **7.0 EQUALITY AND DIVERSITY ISSUES**

None

## **8.0 LIST OF BACKGROUND PAPERS UNDER SECTION 100D OF THE LOCAL GOVERNMENT ACT 1972**

There are no background papers under the meaning of the Act.